

# LANXESS successfully completes acquisition of Solvay's phosphorus additive business

**Cologne/Charleston** – Specialty chemicals company LANXESS has successfully completed the purchase of the phosphorus chemicals business from Belgian chemicals group Solvay including its U.S. production site in Charleston, South Carolina. All relevant antitrust authorities have cleared the transaction. LANXESS and Solvay agreed to the purchase in mid-November 2017.

The site in Charleston includes six production plants, where roughly 90 employees manufacture phosphorus chloride plus numerous derivative products such as flame-retardant additives and intermediate products for agrochemicals. The business represents annual sales of roughly EUR 65 million.

The acquisition is another consistent step in the Group's growth strategy with a focus on mid-sized markets and the North America and Asia regions.

LANXESS is a leading specialty chemicals company with sales of EUR 7.7 billion in 2016 and about 19,200 employees in 25 countries. The company is currently represented at 74 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, February 8, 2018  
idr (2018-00007e)

### Forward-Looking Statements

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## News Release

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### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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